



AUSTRAC and ANZ Bank

Markus Erikson and Milan Gigovic

Indonesia - PPP webinar

8 December 2020



Australian Government

AUSTRAC

/FIGHTING FINANCIAL CRIME TOGETHER/

Working with our partners



Fintel Alliance

An AUSTRAC initiative, Fintel Alliance brings together **government and private sector organisations** who **work together** to increase the resilience of the financial sector and contribute to law enforcement investigations.

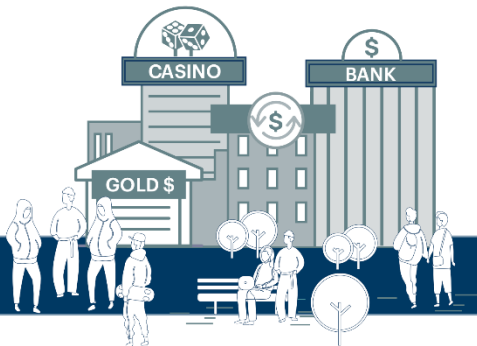
Government and private sector members work together to:

- **increase the resilience** of the financial sector to prevent it being exploited by criminals
- **support law enforcement** investigations into serious crime and national security matters
- **protect the most vulnerable** members of the community from criminal exploitation.



Public Private Partnership in action

- **Joint governance** - Government & Industry working together
- **Shared strategy** - identifying & developing future strategies
- **Joint projects** - sharing valuable resources
- **Shared intelligence / alerts** - timely & accurate products and outcomes
- **Capacity building** - ongoing development of teams
- **Collaborative policy development** - identifying policy changes and enhancements
- **International cooperation & collaboration** – leveraging opportunities with partner Financial Intelligence Units



Challenges

Legislative – information sharing restrictions can limit collaboration and effectiveness of a partnership.

Security – security of information remains important to protect information and individuals.

Technology – limitations restrict the ability to share information and interact in a timely manner.

Capability – partners need to be able to have shared understanding and skills to combat financial crime.

Partnership – ensuring the right agencies and organisations are participating at the right times.



Opportunities

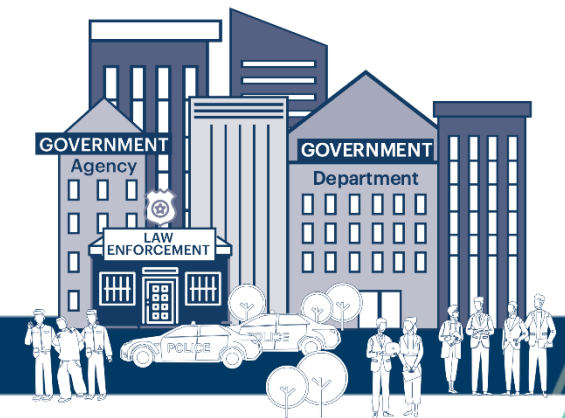
Sharing of information – Increased information sharing leads to greater understanding and targeting of financial crime.

Smarter regulation – Working with partners to understand challenges and identify achievable efficiencies.

Developing capabilities – Working collaboratively can improve the way agencies and organisations operate.

Identify efficiencies – reduce the cost of regulation while improving engagement with government partners.

Demonstrate benefit to the community – Working with partners to openly combat financial crime.



A project to combat child exploitation

Aim to leverage public and private sector partnership to target child exploitation material.

Project phases:

- Educate partners of financial indicators
- Increase target identification
- Refer high level targets to law enforcement and support investigation
- Educate the wider financial community



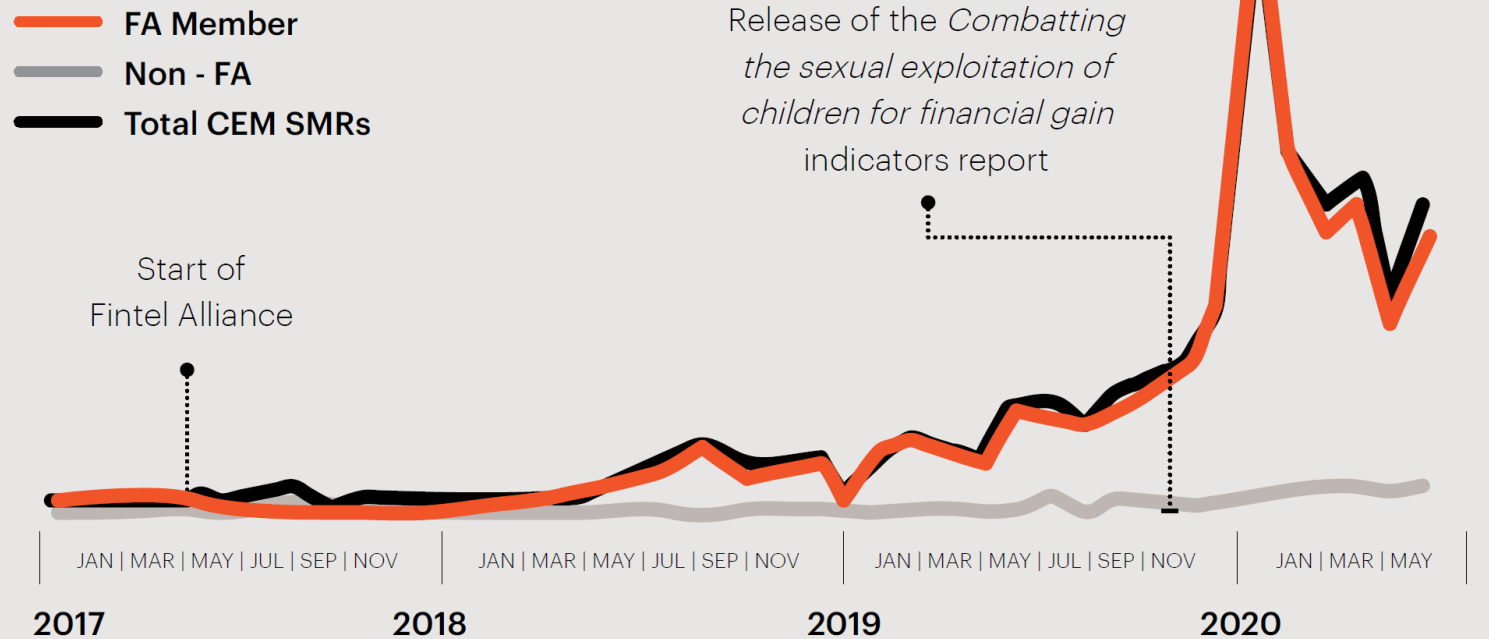
Working in partnership

Actionable outcomes

Fintel Alliance worked closely to develop data-based profiling.

The collaboration and sharing of information resulted in 25 detections of child exploitation material at the border and the **arrest of ten individuals** for child related offending.

CEM SMRs - report count by reported month



Public private partnership learnings

The combating child exploitation project identified avenues for public private partnerships to achieve success through:

- Bringing crime experts and representatives of financial institutions together to better identify opportunities for financial intelligence to influence investigations,
- Develop guidance and indicator information for financial institutions to enhance transaction monitoring and reporting of suspicious behaviour,
- Utilising data analytical tools and keywords to surface activity warranting investigation,
- Matching data sets to develop a more complete picture of suspected offenders for targeting, and
- Establishing relationships with partners in foreign countries and not-for-profit organisations around an area of common focus.





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